

Capital Increase Report Form (F53-4) Autocorp Holding Public Company Limited

We, Autocorp holding Public Company Limited (“the Company”), hereby report on the resolution of board of directors meeting no 1/2022 held on 23 February 2022 from 3.20 to 6.20 hours, relating to a capital increase/share allotment as follows:

1. Capital increase:

The board meeting passed a resolution approving the increase of the registered capital for Baht 12,000,000 from the existing paid-up capital of Baht 300,000,000 to Baht 312,00,000 by issuing 24,000,000 ordinary shares with a par value of THB 0.50 each. Details of the each type of capital increase are:

Type of capital increase	Type of share	Number of shares (shares)	Par value (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	24,000,000	0.50	12,000,000
	Preferred	-	-	-
<input type="checkbox"/> General mandate	Ordinary	-	-	-
	Preferred	-	-	-

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (Baht/share)	Subscription and payment period
Existing shareholders	-	-	-	-
General Public	-	-	-	-
For stock dividend	-	-	-	-
To support the exercise of ESOP warrant allotted to executive directors and/or employee of the Company	24,000,000	-	- Free warrant for director managements and employees of the Company and/or its subsidiary	Please see attachment 5 for details
Other persons (specify)	-	-	-	-

- 2.1.1 The Company’s plan in case there is a fraction of shares remaining
- Eliminated-

2.2 If under a general mandate

Allotted to	Type of shares	Number of shares (shares)	Percentage of paid-up capital ^{1/}	Note
Existing shareholders	Ordinary	-	-	-
	Preferred	-	-	-
General public	Ordinary	-	-	-
	Preferred	-	-	-
Specific persons	Ordinary	-	-	-
	Preferred	-	-	-

^{1/} Percentage of paid-up capital on the date that the Board of Directors resolves to increase capital under a general mandate.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The ordinary meeting of shareholders for the year 2022 is scheduled to be held on 27 April 2022 at (time) 10.00 via electronic media.

- The share register will be closed to share transfers in order to determine the right to attend this meeting from _____ until the meeting has been duly convened.

Or

- The share register will be recorded for share transfer in order to determine the right to attend this meeting on 10 March 2022.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

- 4.1 The Company will register the capital increase with the Commercial Business Development Department, Ministry of Commerce.
- 4.2 The Company will apply for approvals from the Stock Exchange of Thailand for listing new ordinary shares issued.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

- 5.1 To reserve for the exercise of ESOP warrant allotted to executive directors and / or employees of the Company.
- 5.2 For working capital or business expansion

6. Benefits which the Company will receive from the capital increase/share allotment:

- 6.1 To motivate and encourage the directors and/or employees to participate in the efficient profitability of the Company in long term.
- 6.2 To increase the Company's stock liquidity
- 6.3 To maintain working capital for the Company's operation or business expansion

7. Benefits which shareholders will receive from the capital increase/share allotment:

7.1 Dividend policy

The Company has a policy to declare dividends at the rate of not less than 40% of net profit after deduction of corporate income tax and reserves according to the law. However, the Company may pay out dividend at the rate lower than mentioned above if it is necessary for the Company requires using such net profit for expansion.

7.2 Subscribers of new shares issued for this capital increase will be entitled to receive dividends from the Company's business operations starting from the exercise of ESOP warrant and having the dividend announcement.

7.3 Others

- None -

8. Other details necessary for shareholders to approve the capital increase/share allotment:

- None -

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1.	The Board of Directors Meeting to approve the capital increase and the allotment of new ordinary shares	23 February 2022
2.	Notification of the Board of Directors' resolutions to the Stock Exchange of Thailand	24 February 2022
3.	The Record Date for the rightful shareholders who may attend the 2013 Annual General Meeting (Record Date)	10 March 2022
4.	The 2016 Annual General Meeting of Shareholder's	27 April 2022
5.	Notification of shareholders' resolutions to the Stock Exchange of Thailand	27 April 2022
6.	Registration of capital increase with the Ministry of Commerce.	Within 14 days from the day of Shareholders Meeting

The Company hereby certifies that the information contained in this report form is true and complete in all respects.